

The European Investment Fund

FRANCE ACTIVE
Les entrepreneurs engagés

1 | Who ?

The European Investment Fund (EIF) supports the European Union in achieving its objectives for business creation, innovation, R&D, growth and employment.



It designs and deploys financial instruments (guarantee, equity, etc) to facilitate access to financing for European SMEs

In France, the EIF has chosen France Active as its reference financial intermediary.

2 | What ?

France Active Garantie benefits from the counter-guarantee* of the EIF under the COSME program, which aims to strengthen competitiveness of European SMEs, and promotes business creation. France Active Investissement benefits from a guarantee contract under the EaSI program, which supports and promotes social entrepreneurship.



*When France Active commits to a bank through a guarantee to assume the debt obligation of an entrepreneur if one defaults, the EIF shares the risks of the operation by providing France Active a counter-guarantee, i.e., a guarantee on a guarantee.

3 | For Whom ?

Socially committed entrepreneurs who, through a project built on a solid economic model, contribute to the positive transformation of society and territories, based on human social and environmental values.

MORE SPECIFICALLY, THE TARGETS ARE :



> **EaSI guarantee** : social enterprises, structures d'insertion par l'activité économique (reintegration organisations offering employment opportunities), disability sector enterprises (disability-friendly employers, the sheltered employment sector, etc.), socially-beneficial non-profit organisations, cooperatives: Sociétés coopératives de production (SCOP), Sociétés coopératives d'intérêt collectif (SCIC) and Coopératives d'activité et d'emploi (CAE).



> **COSME counter-guarantee** : priority groups such as women seeking employment or in precarious situations, people in very precarious situations, entrepreneurs in fragile territories (priority urban neighborhoods or rural revitalization areas), and solidarity structures with high employment potential.

4 | Why ?

Thanks to the Europe and EIF support, France Active is able to better respond to the needs of entrepreneurs while maintaining a good level of security for its financial interventions.

The EIF gives France Active the opportunity to develop its actions towards its target groups by allowing it to take more risks

Thanks to its partnership with France Active, the EIF permits the development of socially-committed entrepreneurs in France.

